

10 Big Ideas That Will Shape 2023

2023 is almost here! A new year means a new beginning for everyone. With that being said, it's also a brand-new start for India.

The country had an exciting 2022. While the economy saw a great uplift, there were also some downfalls with the rupee depreciation and geopolitical tensions.

So, what to expect from India in 2023? Which ideas would shape this year flawlessly? If you are thinking about it, then here is the list of the top 10 big ideas you could see in the upcoming years:

1. Tech-prone Job Opportunities

Whether it's the blockchain for validating resumes or interviews by computers, 2023 has some significant surprises on the way in case of job opportunities. Both recruiters and candidates will likely benefit from technology in several ways. The interviews will become seamless, and candidates can expect online interviews globally.

2. AR, VR, and Metaverse

AR, VR, and Metaverse have already taken the world by storm, and they will likely conquer the countries in the upcoming years. These technologies will benefit the aspirants and learners, and the virtual landscape will reshape education overall. They are already being tried and tested across several domains, and the response is great.

3. The shift in Cultural Mindset

There will also be a 360-degree turn in the workplace culture mindset of people. Things will be beyond traditional office practices and move more towards healthy regimens. The burnout will decrease, and employees will get equal opportunities as per their potential.

4. More Power to Women Sports

While the domain is still underrated, 2023 will significantly uplift women's sports. Mind you! This wouldn't be limited to just cricket; brands and sponsors will support women athletes from several disciplines.

One could already sense the hype by how popular our women athletes have become. Whether it's PV Sindhu or Mirabai Chanu, they have all become household names. With that being said, this trend is likely to go long.

5. Blockchain Will Shine!

You may already know it as the backbone of the Indian rupee. However, there is still a lot to the blockchain. Its use case in the Reserve Bank of India's digital rupee has already taken the country by storm.

Not just that, blockchain-powered things may offer transparency and efficiency in the payment industry. It will also bring transparency and trust to other domains like real estate and crime reporting.

6. Green Tech and IT Will be Industry

Sustainable tech is the new trend. India is witnessing massive investment in sustainable tech. More and more companies are trying out sustainable and green solutions.

The tech will likely be applied in other areas like efficiency, improvement, risk management, and compliance. The combination of sustainability and tech will do wonders for the economy.

The same is also applicable to IT and related industries.

7. Emphasis on Mental Health

Many companies realise how employee mental health is important. That's why 2023 will witness more mental health awareness in companies.

Employers have also understood the significance of overall health after covid19. So there will be more health and mental initiatives, regardless of your chosen company.

There also may be more sponsor therapy sessions and wellness checkups throughout both IT and BPO sectors.

8. Revenue Based Financing Will Be Normalised

Revenue-based financing is already popular in Europe and US, and now India will be the new addition. In this type of fundraising, companies will get the opportunity to pay for the raised funds through their future revenue.

It will ensure a flexible repayment cycle and make things for entrepreneurs around the country.

9. Ransomware War!

As cyber threats become more common, ransomware attacks will become more frequent. It's unfortunate yet factual that users may witness compromised information. This may cause reputational, legal, and financial losses around the country.

Common data breaches may cause trouble in retaining customers in companies.

10. Global Recession

A global recession is likely, and India will also be affected by it. However, several factors will lessen the blow that the country has to face. An example is good corporate balance sheets, which will ensure India's healthy growth than its peers.

These were the top 10 big ideas that will shape the upcoming 2023.

Disclaimer:

The contents herein mentioned are solely for informational and educational purpose only

This document is marketing material for a retail audience and does not constitute advice or recommendations. Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Benchmark Investments is a Registered Mutual Fund Distributor.

Benchmark Investments is NOT an advisory firm & NOR an Investments advisor.

The above calculation and illustration of figures are indicative only and not on actual basis.

We Benchmark Investments are not warrant the accuracy or completeness of the information, text, graphics, links or other items contained in this website.

We may make changes to the contents, or to the information described therein, at any time without any notice.

In case of any variance between what has been stated and what is contained in the relevant Act, Rules, Regulations, Policy Statements, etc, is possible and we do update as per our update made.

We neither endorses in any way nor offers any judgment or warranty and accepts no responsibility or liability for the authenticity, availability of any of the goods or services or for any damage, loss or harm, direct or consequential or any violation of local or international laws that may cause infringement by your visiting on these websites as well as on using websites links which are provided on these website.

Please consult your CA / Tax expert for taxation before investing.

The information provided on this website is to help investors in their decision-making process and shall not be considered as a recommendation or solicitation of an investment or investment strategy.

We do not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

Tax law is subject to continual change, at times on a retroactive basis and may result in incremental taxes, interest or penalties.

There are risks associated with fixed income investments, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer-term securities.

Stock investments have an element of risk. High-quality stocks may be appropriate for some investments strategies. Ensure that your investment objectives, time horizon and risk tolerance are aligned with stocks before investing, as they can lose value.

Benchmark Investments only acts as a mediator between its clients and the company inviting/accepting deposits, known as Principal Company.

The contents herein above shall not be considered as an invitation or persuasion to trade or invest. We accept no liabilities for any loss or damage of any kind arising out of any actions taken in reliance thereon.