

## **What Is Wealth?**

Everyone has a different idea of what wealth is. For some, it means

Owning property for others, it means having lucrative investments. From a financial standpoint, the term wealth is the number of assets you own minus debts.

### **How To Determine Your Wealth**

Add the total market value of all your tangible and intangible assets, then subtract debts.

Building wealth may seem somewhat impossible, but it is actually quite simple. In fact, you don't have to earn six figures to turn this dream into a reality. No matter how old you are, you can amass wealth as long as you're determined.

## **3 Tips To Grow Wealth**

### **1. Increase Your Income**

Whether you're just starting or in transition, having

Multiple income sources is the most fundamental step to building wealth. Here are some of the ways you can increase your income and build wealth fast.

### **2. Save More**

Saving money is another crucial step in building wealth. Once you have enough income to cater to your basic needs, it's time to save. Remember, saving small amounts regularly compounds to substantial wealth over time.

### 3. Invest

Once you've set aside a monthly saving goal, it's time to invest. When you invest your money, it gives you more money in return. Investing your income in the stock market, and in real estate and retirement plans, etc. can

Build you great wealth over time.

**Creating wealth is a long-term step-by-step process that requires you to start investing early and stay invested and guide you in reaching your goal.**

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